IT2 TECHNOLOGY TIMES

"Insider Tips To Make Your Business Run Faster, Easier And More Profitably"

Upcoming Event

What: Small Biz Development Series by Dayton SCORE

Where: Dayton Metro Library Business Solutions Center

When: 9-12 on Wed, August 8th

Kris Fenton, President of IT², will present on topic of CyberSecurity. What to do to protect your business and your clients.

<u>Register here</u>: https://dayton.score.org/dayton-score-profit-workshop-schedule

IT Squared Resource, Inc. 1201 Commerce Center Dr. Franklin, OH 45005



"Your IT and Telecom Advantage!"

July 2018



This monthly publication provided courtesy of Kris Fenton, President of IT Squared Resource, Inc.

Our Philosophy: TO ADD VALUE TO ALL THOSE WE SERVE. To our clients as a trusted advisor and resource delivering exceptional results. To our employees, through continuous growth, opportunity and flexibility. To our partners and community as active contributors and involved supporters.



3 Deadly Mistakes You're Making By Being Cheap With Technology

Today's small and midsize businesses (SMBs) have an uneasy relationship with technology - even if they don't realize it yet. As the marketplace reaches new heights of complexity and speed, and consumers migrate to cyberspace en masse to make their buying decisions, SMBs are responding in turn. Today's savvy business owners utilize ever-evolving technologies to capture their customers' interest and imagination, make conversions and manage their day-to-day operations with unprecedented ease and clarity. Certainly, the Internet age is a thrilling time to be in business. Each business is equipped with wildly powerful tech that has transformed the landscape of commerce forever.

But there's an uncomfortable truth that goes hand in hand with this increased dependence on technology. At its best, IT allows us to do incredible things we never would have imagined were possible even 10 years ago. At its worst,

IT is an unreliable, finicky and potentially hazardous scaffolding upon which we built our loftiest hopes and dreams. Even the best IT requires wrangling to shape it to our needs and keep it on track and safe from intruders.

Despite this reliance on technology, the vast majority of business owners consider it an extra expense rather than a foundational element of their company. As a result, they skimp on technology spending. But being cheap comes with a cost – one much bigger and more dangerous than you probably realize. Here are three mistakes you're making by underspending on this key part of your business.

1. You're spending on technology based on an unrealistic, poorly planned budget rather than building your technology budget around your actual needs.

Continued on pg.2

IT² Technology Times July 2018

Continued from pg.1

When you're an SMB with limited resources, it's easy to see any money saved on software and hardware as a success, leading businesses to opt for cheap, clunky and outdated solutions. But in a world where the lion's share of your day-to-day operations is dictated by the digital equipment you and your team use, where small businesses exist under constant threat of cyber-attack and data is a precious commodity that could disappear at the speed of a failed backup, cutting corners is unwise. Updating your digital approach and tightening your cyber security may not result in obvious, immediate returns on your investment. But adequate technology spending is just that – an investment. When you invest in the latest technology, you're investing in the long-term productivity and security of your business.

2. You're opening yourself up to disaster.

It's one thing to have an employee's computer unexpectedly fail or for an Internet connection to have a momentary hiccup. But if you're skimping on technology, you're leaving your business vulnerable to catastrophes that could cost you thousands. One of the most prominent and overlooked of these threats is cybercrime.

"When you invest in the latest technology, you're investing in the long-term *productivity* and *security* of your business."



According to the 2016 State of Cyber Security in Small and Medium-Sized Businesses report, half of all U.S. small businesses fell victim to a cyber-attack in 2015 – a number that has only continued to climb. The majority of these attacks are ransomware, in which entire systems are locked out of vital data and forced to shell out enormous sums to recover it. Even if you assume you're secure (and you probably aren't), there are other risks to contend with. Server failures, backup loss and system downtime can shutter businesses just as easily as a vicious hacker.

3. You're letting the competition get ahead.

Outsmarting your competitors takes more than just mimicking whatever latest strategy the thought leaders of your industry are championing at the moment. It requires anticipating future trends and acting on them. And in business, there's one universal truth you can count on: The future of your industry lies in technology. Cloud services, new and constantly updating software, CRMs and a staggering array of productivity-enhancing tools are just a few of the advances your competitors are considering (if they haven't snatched them up already). If you neglect the future, your company is destined to become a thing of the past.

Help Us Out And We'll Give You A Brand-New Kindle Fire For Your Trouble



We love having you as a client and, quite honestly, wish we had more like you! So instead of just wishing, we've decided to hold a special "refer a friend" event during the month of July.

Simply refer any company with 10 or more computers to our office to receive a FREE network assessment (a \$597 value). Once we've completed our initial appointment with your referral, we'll rush YOU a free Kindle Fire of your choice as a thank-you (or donate \$100 to your favorite charity ... your choice!).

Call us at 937.428.5880 or e-mail us at askIT2@it2resource.com with your referral's name and contact information today!

IT² Technology Times July 2018

Shiny New Gadget Of The Month:



Watch What You Eat With LinkSquare

Everywhere we go, most of us use vision to navigate our world. Whether our mouth begins to water at the sight of a tasty dish or our brow furrows at the sight of a shady-looking dollar bill, our eyes are one of our primary means of connection to the world around us. But, just by looking, can you tell whether that delicious-looking food is as high quality as it seems? Or be absolutely sure that the dollar is real?

Enter LinkSquare, the pocketsized spectrometer that enables us to gaze deeper into the objects around us. After you scan an object with the device, it uses machine learning to analyze the properties of all sorts of items, including the freshness of food, the authenticity of money or gold, the identification of stray medications and a huge variety of other potential applications. If you're interested in purchasing this wildly futuristic technology, it'll cost about \$300. Learn more at LinkSquare.io.

Leadership Is Lacking

Professor and leadership expert James O'Toole once said that "95% of American managers today say the right thing... 5% actually do it." I'm confident this is more true today than ever before. When I look around at the current business landscape, I see poor leadership destroying companies from the inside out. Disengaged employees, and especially those who abandon an organization altogether, cost companies billions of dollars each year, and as they say, people don't leave companies - they leave bosses. Forty-six percent of employees leave their job because they feel underappreciated, while 75% of employees cite their boss as the most stressful part of their

Luckily, the inverse of this is also true: great leaders find that happy employees are 31% more productive, and 56% more effective at sales!

But what makes a great leader? A truly excellent leader makes people believe in themselves, feel good about working for the company, and, most importantly, feel special about being chosen to work there. Ralph Hart, a former CEO for Heublin, a company with thousands of employees, made it a policy to personally greet every new hire. He'd sit down with them during the first month of their employment to have a short chat and let them know just how he and the company felt about them joining on. He would tell them, "The company you are working for is first-class. I want you to

know we have first-class products, first-class marketing, first-class advertising and first-class customer service." However, he'd always stress that "to be able to list everything we do as first-class, we have found that we must hire only first-class people!" He made sure they knew that he was delighted to have them on the team.

In less than two minutes, this CEO made an enormous impact on his new employee. They couldn't believe that the CEO of this huge company even knew their name, much less believed that they were a first-class talent. There's nothing better than making someone feel special – nothing better than telling someone you believe in their abilities.

Ralph Hart knew better than anyone that how you treat your employees is how they will treat your customers and associates. If you want first-class employees, then treat them as such. They'll respond in turn by going out of their way to do more, deliver more, help more, innovate more, and stick around for the long term.

When you think about your employees' needs ahead of your own, the success of your business will take care of itself. If you show them that you are concerned about them advancing in their career, then they will help your company prosper. When you help them to succeed, they will help you succeed. Your relationship will grow and the need to micromanage will never be a concern.



Robert Stevenson is one of the most widely recognized professional speakers in the world. Author of the books How To Soar Like An Eagle In A World Full Of Turkeys and 52 Essential Habits For Success, he's shared the podium with esteemed figures from across the country, including former President George H.W. Bush, former Secretary of State Colin Powell, Anthony Robbins, Tom Peters and Steven Covey. Today, he travels the world, sharing powerful ideas for achieving excellence, both personally and professionally.

CEO Fraud—What is it?

CEO Fraud is a type of targeted attack. It commonly involves a cyber criminal pretending to be your boss, then tricking or fooling you into sending the criminal highly sensitive information or initiating a wire transfer. Be highly suspicious of any emails demanding immediate action and/or asking you to bypass any security procedures.



IT² Technology Times July 2018

■ What To Do BEFORE You Go To Starbucks

You're in the car on the way home from Starbucks, basking in the glow of your triple-shot, low-foam, extrahot pumpkin spice latte when you suddenly realize your laptop has gone missing. You drive back to the store like a caffeinated lunatic, only to discover no one has turned it in. What do you do?

Well, first you should notify your IT department (us!) immediately to tell them your device has gone missing. That way, we can change passwords and lock access to applications and data. We can An ounce of prevention is also remotely wipe your device to make sure no one

key reason it's critical to back up your data on a daily basis.

Next, change ALL the passwords to every website you regularly log in to, starting with any sites that contain financial data or company data. If your laptop contained others' medical records, financial information, or other sensitive data (social security numbers, birthdays, etc.), you should contact a qualified attorney to understand what you may be required to do by law to notify the affected individuals.

worth a pound of cure, so make sure you're engaging us will be able to gain access — a to encrypt/back up your data

and put remote monitoring software on all your mobile devices. Put a pin-code lock or password requirement in place to access your devices after 10 minutes of inactivity, and get in the habit of logging out of websites when you're done using them.

Surefire Ways To Protect Yourself From Data Leaks, Hacks, And Scandals

- 1. Reconsider what you put online. This goes beyond social media posts. Even sharing your telephone number with a store associate can come back to bite you later.
- 2. Use password managers. This way, you can use different, randomized passwords for all your sites without losing track of them.
- 3. Use two-factor authentication. It's a nobrainer.
- 4. Encrypt the information on your drive. It's easier than it sounds!
- 5. Read privacy policies, otherwise you may be signing away more than you think.

6. Monitor your credit. That way, if someone tries to use your info to make a big purchase, you can stop them in their tracks. Inc.com, 4/26/18

