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**Capstone IT Ranked #194 Among Top 501 Global Managed Service Providers by Channel Futures**

**12<sup>th</sup> Annual MSP 501 Identifies World's Most Forward-Thinking MSPs & Leading Trends in Managed Services**

June 19, 2019 – Capstone Information Technologies, a leading IT managed services provider for small to mid-sized businesses in Rochester and Buffalo, announced today that they rank #194 among the world's 501 most strategic and innovative managed service providers (MSPs), according to Channel Futures 12<sup>th</sup> annual MSP 501 Worldwide Company Rankings.

The MSP 501 is the largest and most comprehensive ranking of managed service providers worldwide. 2019 saw the largest pool of applicants for the MSP 501 with a 35% year-over-year growth rate in applications from 2018.

To qualify for the 2019 MSP 501, organizations were required to submit a confidential survey application and verified 2018 financial results. MSPs were ranked according to unique methodology, which recognizes that not all revenue streams are created equal. They weighted revenue figures according to how well the applicant's business strategy anticipates trends in the fast-evolving channel ecosystem.

“We are honored to be recognized as one of the world's Top 501 MSPs,” says Sitima Fowler, Co-CEO of Capstone IT. “Our clients rely on us to keep their network protected with the most up-to-date tools and 24/7 support, and there's no substitute for the dedication we have to our fellow businesses. We have received this ranking because of our continued success in managing our customers' changing needs and helping them get the most out of their IT investments.”

Capstone is one of four MSPs to recently merge into Iconic IT, LLP. All four Iconic IT locations made the MSP 501 list with Capstone IT named No. 194, Choose Networks named No. 249, Live Consulting named No. 254, and Networking Results named No. 289. “Next year we will be able to apply for the 2020 MSP 501 under one company – Iconic IT”, says Mike Fowler, Co-CEO of Capstone IT and CEO of Iconic IT. “We look forward to shattering our 2019 individual rankings and proving that we are truly ‘Better Together’.”



As a recognized Top 501 Global MSPs by Channel Futures, Capstone's mission has remained constant; to support local companies by providing right-fit technology that stabilizes, secures and promotes the growth of their clients. Making the MSP 501 list recognizes Capstone's forward-thinking business strategies and their ability to constantly anticipate and act upon trends in the fast-evolving IT channel market.

The full MSP 501 report, available this fall, will leverage applicant responses, interviews and historical data to identify business and technology trends in the IT channel. The complete MSP 501 list is available online at [https://technology.informaengage.com/CF\\_Promo\\_MSP501-A190273\\_WP\\_KC\\_06172019](https://technology.informaengage.com/CF_Promo_MSP501-A190273_WP_KC_06172019)

**About Capstone Information Technologies Inc.**

Headquartered in Pittsford, NY, Capstone Information Technologies specializes in highly-responsive computer support, IT consulting, and proactive managed services for businesses in Western New York and South Florida. Capstone is a local Rochester Top 100 company serving the area since 2003. Capstone is led by Co-CEOs and 2015 Business Persons of Year, Sitima and Michael Fowler.

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