

## Market Update



Benchmark	October Returns	2021 Year-to-date Returns
S&P500 Index	7.01%	24.04%
Nasdaq Composite Index	7.29%	20.88%
Barclays U.S. Aggregate Bond Index	-0.03%	-1.58%
Russell 2000 Index	4.25%	17.17%
MSCI EAFE Index	2.48%	11.49%
MSCI Emerging Markets Index	1.00%	-0.02%

- October offered mostly positive returns for major U.S. equity markets – reversing course after a lackluster 3<sup>rd</sup> quarter and even worse September
- All eyes are on inflation as the consumer price index (CPI) reached its highest level seen in years
- It is expected that the Federal Reserve will begin tapering the bond buying program in November – we are still watching for an indication of interest rate hikes
- Congress pushed the possibility of a government shutdown back to December – debt ceiling issues and tax reform remain unresolved
- Supply chain issues remain a concern for many companies – we will get more detail during upcoming earnings reports on the outlook for companies impacted by the backlog of goods
- Domestic travel seems to have picked up and the easing of travel restrictions in November should help the tourism economy
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC in the News

### Ken in the Media:

- Oct. 4<sup>th</sup> – Ken appeared on *NJBiz Conversations* to discuss financial planning for children with special needs
- Oct. 7<sup>th</sup> – Ken Van Leeuwen appeared on *Yahoo! Finance* to review latest in financial planning concepts around budgeting for first-time home buyers
- Oct. 12<sup>th</sup> – Ken Van Leeuwen quoted in *Financial Planning* regarding end of year tax planning strategies in light of proposed tax legislation

### Jason in the Media:

- Oct. 1<sup>st</sup> – Jason was quoted in *Investor's Business Daily* discussing the initial conversation with prospects
- Oct. 11<sup>th</sup> – Jason Field quoted in *Financial Advisor Magazine* regarding potential tax hikes and Roth IRA's
- Oct. 13<sup>th</sup> – Jason Field quoted in *Business Insider* on how wealthy parents are taking out cheap loans to help their children buy homes

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