

## Market Update



Benchmark	September Returns	2021 Year-to-date Returns
S&P500 Index	-4.65%	15.92%
Nasdaq Composite Index	-5.27%	12.66%
Barclays U.S. Aggregate Bond Index	-0.87%	-1.55%
Russell 2000 Index	-2.95%	12.41%
MSCI EAFE Index	-2.83%	8.79%
MSCI Emerging Markets Index	-3.94%	-0.99%

- September was a tough month for major stock and bond markets with the S&P500 ending the 3<sup>rd</sup> quarter slightly positive and the Dow Jones Industrial Index slightly negative
- Big concerns over China's real estate market materialized during the month of September and weighed heavily on emerging markets
- The U.S. announced that it will ease international travel restrictions for vaccinated people starting in November
- The Federal reserve made comments about tapering bond purchases as early as November with potential rate hikes in 2022
- Inflation and interest rates continued to rise through most of the 3<sup>rd</sup> quarter – something we are watching very closely due to the potential market and economic impact
- Debt ceiling issues and tax reform remain to be resolved heading into the 4<sup>th</sup> quarter and we expect some clarity in the coming months
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC in the News

### Ken in the Media:

- Ken joined Brett Holzhauser's *Forbes Advisor* to discuss some post-pandemic budgeting tips
- Ken discussed with Daisy Maxey, from *Barron's*, the importance of key estate documents as well as having estate planning conversations with older and younger clients
- Ken spoke with Karin Price Mueller, of *NJ.com*, twice to discuss Medicare eligibility for Part A and B as well as utilizing 529 savings accounts to save for college education

### Jason in the Media:

- Jason shares in Jeff Stimpson's recent *Financial Advisor Magazine* piece top tax moves high-income earners should be making before year's end
- Jason joined Coryanne Hicks of *U.S. News & World Report* to discuss the role of an irrevocable life insurance trust in estate planning
- Jason discusses potential tax increases and how to best navigate them in Paul Katzeff's recent *Investor's Business Daily* article

### Jeff in the Media:

- Jeff discussed benefits of building diversified portfolios designed to meet long-term goals in Carmen Reinicke's recent *CNBC* article

*The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. All performance referenced is historical and is no guarantee of future results. All indices are unmanaged and may not be invested into directly. The economic forecasts set forth in this material may not develop as predicted.*

*Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Van Leeuwen & Company, a registered investment advisor and separate entity.*

*The information contained in this e-mail message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that any dissemination, distribution or copying of this message is strictly prohibited. If you have received this message in error, please immediately delete.*