VAN LEEUWEN & COMPANY, LLC

Market Update

Benchmark	September Returns	2021 Year-to-date Returns
S&P500 Index	-4.65%	15.92%
Nasdaq Composite Index	-5.27%	12.66%
Barclays U.S. Aggregate Bond Index	-0.87%	-1.55%
Russell 2000 Index	-2.95%	12.41%
MSCI EAFE Index	-2.83%	8.79%
MSCI Emerging Martkets Index	-3.94%	-0.99%

- September was a tough month for major stock and bond markets with the S&P500 ending the 3rd quarter slightly positive and the Dow Jones Industrial Index slightly negative
- Big concerns over China's real estate market materialized during the month of September and weighed heavily on emerging markers
- The U.S. announced that is will ease international travel restrictions for vaccinated people starting in November
- The Federal reserve made comments about tapering bond purchases as early as November with potential rate hikes in 2022
- Inflation and interest rates continued to rise through most of the 3rd quarter – something we are watching very closely due to the potential market and economic impact
- Debt ceiling issues and tax reform remain to be resolved heading into the 4th quarter and we expect some clarity in the coming months
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC in the News

Ken in the Media:

- Ken joined Brett Holzhauer's *Forbes Advisor* to discuss some post-pandemic budgeting tips
- Ken discussed with Daisy Maxey, from *Barron's,* the importance of key estate documents as well as having estate planning conversations with older and younger clients
- Ken spoke with Karin Price Mueller, of *NJ.com*, twice to discuss Medicare eligibility for Part A and B as well as utilizing 529 savings accounts to save for college education

Jason in the Media:

- Jason shares in Jeff Stimpson's recent Financial Advisor Magazine piece top tax moves high-income earners should be making before year's end
- Jason joined Coryanne Hicks of *U.S. News & World Report* to discuss the role of an irrevocable life insurance trust in estate planning
- Jason discusses potential tax increases and how to best navigate them in Paul Katzeff's recent *Investor's Business Daily* article

Jeff in the Media:

- Jeff discussed benefits of building diversified portfolios designed to meet long-term goals in Carmen Reinicke's recent *CNBC* article