

## Market Update



Benchmark	May Returns	2021 Year-to-date Returns
S&P500 Index	0.70%	12.62%
Nasdaq Composite Index	-1.44%	6.98%
Barclays U.S. Aggregate Bond Index	0.33%	-2.29%
Russell 2000 Index	0.21%	15.30%
MSCI EAFE Index	2.85%	12.28%
MSCI Emerging Markets Index	0.30%	6.03%

- Summer is here and just in time for less social distancing restrictions and no masks!
- May returns were mostly muted in the S&P500 while the Dow Jones Industrial Index pushed higher, and the Nasdaq Composite fell for the month
- Job and payroll numbers continue to improve since the pandemic lows showing more optimism around economic recovery
- President Biden revealed more details around his tax plans and one of the largest surprises was that he accounted for increased capital gains tax retroactively starting in April of 2021
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC in the News

### Ken in the Media:

- May 21<sup>st</sup> – Ken was quoted in *MarketWatch* discussing value over growth's impact on ESG investing – ESG Funds are 'Going to Suffer' as Tech Stocks Lag and Value Beats Growth
- May 21<sup>st</sup> – Ken was published in *ThinkAdvisor* regarding President Biden's tax proposal – 4 Steps to Prepare Clients for Tax Hikes Under Biden
- May 25<sup>th</sup> – Ken was featured in *NJ.com* discussing the current housing market – When We Sell Our House, Should We Rent Instead of Buy?
- May 26<sup>th</sup> – Ken Van Leeuwen appeared on *The TD Ameritrade Network* to discuss portfolio management

### Jason in the Media:

- May 21<sup>st</sup> – Jason was quoted in *Forbes* discussing potential questions retirees have – You're Retired And This Is The Question You're Probably Asking
- May 24<sup>th</sup> – Jason was quoted in *Forbes* discussing what factors are different in post-retirement planning – Why Is Post-Retirement Planning More Complex Than You Expected?

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