

Market Update



Benchmark	April Returns	2021 Year-to-date Returns
S&P500 Index	5.34%	11.84%
Nasdaq Composite Index	5.43%	8.55%
Barclays U.S. Aggregate Bond Index	0.79%	-2.61%
Russell 2000 Index	2.10%	15.07%
MSCI EAFE Index	1.34%	9.17%
MSCI Emerging Markets Index	1.62%	5.70%

- States are reopening with some allowing full capacity and limited social distancing requirements – another sign of economic recovery
- New all-time highs were set in the S&P500 during the month of April, with some volatility towards the final trading days of the month
- The Nasdaq has fallen behind the S&P500 and the Dow Jones Industrial Average showing the continued strength of non-tech related companies
- President Biden announced tax plans aimed at capital gains and higher income earners
- We are in the middle of a strong earnings season, with many companies reporting better than expected numbers
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC in the News

Ken in the Media:

- Ken shares his insights on the developing trend of Affluent Americans Rush to Retire in New 'Life-Is-Short' Mindset with Alex Tanzi of Bloomberg LP
- Ken discusses how President Biden's capital gains tax plan impact estate planning with Rachel Louise Ensign in The Wall Street Journal
- Ken spoke with Kate Dore of CNBC to discuss how Biden's plan for inherited real estate may impact more people than just the wealthy
- Ken reviewed the 4 financial and estate documents you need and where to store them with Daisy Maxey of Barron's

Jason in the Media:

- Discussed which is the best savings vehicle – a 529 or a Child Roth IRA? with Chris Carosa's recent Forbes article

Jeff in the Media:

- Jeff spoke with Rachel Hartman of U.S. News & World Report to discuss non-deductible IRA's and how they work

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