

## Market Update



Benchmark	February Returns	2021 Year-to-date Returns
S&P500 Index	2.76%	1.72%
Nasdaq Composite Index	1.01%	2.47%
Barclays U.S. Aggregate Bond Index	-1.44%	-2.15%
Russell 2000 Index	6.23%	11.58%
MSCI EAFE Index	2.63%	2.24%
MSCI Emerging Markets Index	1.04%	4.91%

- It appears that vaccine supply has been picking up, and the approval of the single dose Johnson and Johnson vaccine should help speed up the process
- There has been a noticeable rotation out of high-growth names that led markets in 2020, and into more economically sensitive names
- Interest rates have been rising since the beginning of the year with the 10-year U.S. Treasury yield continuing to increase
- The next round of stimulus payments is still in limbo as Congress negotiates who is eligible for payments
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC in the News

- **Ken in the Media:**
  - Ken was featured on *NJ.com* discussing COVID19 withdrawals – Third Stimulus Checks: How To Get A Bigger Payment
  - Ken Van Leeuwen quoted in *Business Insider* discussing Andy Jassy's investment strategy – Amazon's Next CEO, Andy Jassy, Has a \$270 Million Stake in the Company. It Would be Worth \$1.8 Billion if He'd Held on to All of His Shares.
  - Ken was featured on *The TD Ameritrade Network* – Ken Van Leeuwen Explains Tactical Asset Allocation
- **Jason in the Media:**
  - Jason was quoted in *Investor's Business Daily* discussing tax preparation tips – How To Use Home Office Tax Deduction, Other New 2020 Rules

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