

## Market Update



Benchmark	October Performance	Year-to-Date Performance
S&P500 Index	-2.66%	2.77%
Nasdaq Composite Index	-2.26%	22.50%
Barclays U.S. Aggregate Bond Index	-0.45%	6.32%
Russell 2000 Index	2.09%	-6.77%
MSCI EAFE Index	-3.91%	-12.64%
MSCI Emerging Markets Index	1.51%	4.49%

- October offered negative S&P500 results for the second month in a row as we approach election day
- We continued to see a rotation out of the high-flying technology stocks and into more industrial and economically sensitive areas of the market
- A stimulus package was never passed through Congress before the election, but clarity on the election results should result in more active stimulus talks
- Internationally, we have seen a spike in COVID-19 cases with some European countries imposing more restrictions as the fall weather approaches
- It is expected that the upcoming election results will take time to be finalized and market volatility could increase the longer it takes to receive final results
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC News

- Ken in the Media:
  - October 13<sup>th</sup> – “Nasdaq Trade Talks” with Jill Malandrino to discuss the tax policies of the presidential candidates
  - October 23<sup>rd</sup> – “Market Overtime” on TD Ameritrade Network with Nicole Petallides to discuss importance of dividends in a long-term investment strategy
  - October 25<sup>th</sup> – “Barron’s” feature about the most important estate planning documents and where to keep them
- Jason in the Media:
  - October 19<sup>th</sup> – “Business Insider” with Jen Glantz discussing best places to put money to get the best short-term interest
  - October 20<sup>th</sup> – “Forbes” with Kevin Mercadante to discuss investing strategies for a Trump or Biden victory

*The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. All performance referenced is historical and is no guarantee of future results. All indices are unmanaged and may not be invested into directly. The economic forecasts set forth in this material may not develop as predicted.*

*Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Van Leeuwen & Company, a registered investment advisor and separate entity.*

*The information contained in this e-mail message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that any dissemination, distribution or copying of this message is strictly prohibited. If you have received this message in error, please immediately delete.*