

Market Update



Benchmark	September Performance	Year-to-Date Performance
S&P500 Index	-3.80%	5.57%
Dow Jones Industrial Average	-2.18%	-0.91%
Nasdaq Composite Index	-5.10%	25.33%
Barclays U.S. Aggregate Bond Index	-0.05%	6.79%
Russell 2000 Index	-3.34%	-8.69%
MSCI EAFE Index	-0.95%	-9.08%
MSCI Emerging Markets Index	-1.63%	2.93%

- One of the best August performances on record was followed up with a poor showing in September, which is historically not a great month for markets in general
- As the November election looms, we saw our first debate between the Presidential nominees in what many expected to be a heated exchange
- Vaccine trials continue with 9 companies in late stages; although, it remains unclear how many people will actually take the vaccine once available
- Technology continues to be among the leading sectors heading into the fourth quarter, and we anticipate this to continue while people are still working from home and not out and about as much
- Unemployment dropped though September, though not as much as some analysts were expecting – we have still come a long way from peak unemployment at the height of the pandemic earlier this year
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC News

- Ken in the Media:
 - September 5th – “Forbes” with Chris Carosa on young investors saving money and allowing time for the savings to compound
 - September 17th – “Forbes” with Tepper Taylor discussing the current K-Shaped market recovery and what are the impacts if no additional stimulus is passed
 - September 23rd – “The Final Round” on Yahoo Finance with Myles Udland to discuss financial planning around election uncertainty
- Jason in the Media:
 - September 28th – “Forbes” with Chris Carosa to discuss employer sponsored retirement plans and what deferral percentage an employee should target

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