

Market Update



Benchmark	March Performance	Year-to-Date Performance
S&P500 Index	-12.35%	-19.60%
Nasdaq Composite Index	-10.03%	-13.95%
Barclays U.S. Aggregate Bond Index	-0.59%	3.15%
Russell 2000 Index	-21.73%	-30.61%
MSCI EAFE Index	-12.39%	-20.43%
MSCI Emerging Markets Index	-12.94%	-19.02%

Before the monthly update, we wanted to pause and send our best wishes to everyone, their families, and loved ones during this difficult time. We sincerely hope everyone is safe and healthy. Please do not hesitate to give us a call if we can help with anything.

- March has been one of the most volatile months on record for the S&P500, seeing market moves of 10% or more on multiple days
- Coronavirus (COVID-19) continues to drag on global markets with the global pandemic still increasing in case count and death toll all over the world
- The Federal Reserve took unprecedented action to combat the economic slowdown due to the health crisis – lowering interest rates, unlimited Quantitative Easing, and buying corporate bonds are some of the examples of the steps the Fed has taken
- Congress and the White house passed and signed a stimulus plan that will give many American’s a direct cash payment and offer other benefits to small and large businesses
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC News

- Ken in the Media:
 - March 30th - “Market Overtime” with Nicole Petallides to discuss which data points investors should be following more closely
 - March 17th – “Investment News”, Ken was interviewed by Jeff Benjamin about how to handle the market decline
 - March 10th - “On the Move” with Julie Hyman & Adam Shapiro to discuss how markets, specifically oil sector, have been impacted by Coronavirus Outbreak
- Take a look at the highlights for the [stimulus package](#)
- Track the Coronavirus live on the Johns Hopkins [COVID-19 Dashboard](#)

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