

Market Update



Benchmark	July Performance	Year-to-Date Performance
S&P500 Index	5.64%	2.38%
Nasdaq Composite Index	6.85%	20.40%
Barclays U.S. Aggregate Bond Index	1.49%	7.72%
Russell 2000 Index	2.77%	-10.57%
MSCI EAFE Index	-1.77%	-11.84%
MSCI Emerging Markets Index	8.21%	2.38%

- The market continued to provide positive results for the month of July, with the S&P500 turning slightly positive for the year while the Dow is still negative for the year
- One step forward and two steps back could be a phrase used to describe the reopening of some states as we have seen a significant increase in cases across Florida, Texas, Arizona, and California
- The U.S. Government has begun ordering doses from vaccine manufacturers to procure doses for U.S. citizens
- Technology has led the recent rally in the markets, with the Nasdaq posting the best monthly gains of all major indexes
- A second round of stimulus is expected soon and may be available as early as the second week of August
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC News

- Ken in the Media:
 - July 14th – “Market Watch” with Tomi Kilgore on how the upcoming election will play a role in 3rd quarter outlooks
 - July 16th – “Nasdaq Trade Talks” with Jill Malandrino to discuss our mid-year outlook and how fiscal stimulus impacts the economy
 - July 30th – “TD Ameritrade Network” with Nicole Petallides to discuss how CFP’s develop plans to pursue clients goals, rather than just picking investments based on past performance

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