

Market Update



| Benchmark | August Performance | Year-to-Date Performance |
|------------------------------------|--------------------|--------------------------|
| S&P500 Index | 7.19% | 10.57% |
| Nasdaq Composite Index | 9.70% | 33.92% |
| Barclays U.S. Aggregate Bond Index | -0.81% | 7.05% |
| Russell 2000 Index | 5.63% | -4.52% |
| MSCI EAFE Index | 4.11% | -8.81% |
| MSCI Emerging Markets Index | 2.20% | 5.91% |

- This past month was the best August on record since the 1980's, with most major indexes having positive returns
- A 15-minute quick test for COVID-19 was approved for emergency use and this technology could help the public feel more comfortable in large groups
- Indoor dining in New Jersey was approved at 25% capacity beginning in early September
- Technology continues to see strong growth and is a large contributor to the market gains so far this year
- The Dow Jones Industrial Average is replacing 3 names in the index as of the end of this month and will be interesting how these changes affect the performance of the index for the remainder of 2020
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

VLC News

- Ken in the Media:
 - August 12th – “Grow by Acorns + CNBC” with Nancy Mann Jackson on the upcoming Consumer Price Index Report and inflation
 - August 25th – “U.S. News and World Report” with Coryanne Hicks to discuss how a paraplanner can help a financial planning focused firm
 - August 28th – “Planadvisor” with Lee Barney to discuss Biden’s retirement savings tax credit proposal could discourage retirement savings
- Jason in the Media:
 - “August 7th – “Plansponsor” with Amanda Umpierrez to discuss possible inflation due to stimulus programs
- Jeff in the Media:
 - August 20th – “Fox Business News” with Brian O’Connell to discuss the changing student loan landscape

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