

## Market Update



Benchmark	April Performance	Year-to-Date Performance
S&P500 Index	12.82%	-9.29%
Nasdaq Composite Index	15.49%	-0.63%
Barclays U.S. Aggregate Bond Index	1.78%	4.89%
Russell 2000 Index	13.74%	-21.08%
MSCI EAFE Index	5.51%	-16.05%
MSCI Emerging Markets Index	8.82%	-11.88%

**As states begin to slowly open, we hope everyone is safe and well. Continuing social distancing practices could make the difference between a recurrence or going back to “normal”.**

- April was a much-needed reprieve from the market volatility seen in March as the S&P500 had one of the best months in recent history just days after recording one of its worst months in history
- One question that many people are pondering is what will the new “normal” look like after the pandemic is under control? What will those first interactions with friends and family look like after not seeing them for a month or more? Will you still hug or shake hands?
- Some states are preparing to partially open beginning in May, starting with state parks and outdoor recreation
- Federal Stimulus checks started being deposited into bank accounts for people who qualify
- Unemployment hit its highest levels since the Financial Crisis (2008-2009) and it is expected to stay at elevated levels until businesses can begin to reopen
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC News

- Ken in the Media:
  - April 16<sup>th</sup> - “Nasdaq Trade Talks” with Jill Malandrino to discuss holistic financial planning concepts
  - April 20<sup>th</sup> - “Market Overtime” with Nicole Petallides to discuss how to navigate the current market volatility
- Track the Coronavirus live on the Johns Hopkins [COVID-19 Dashboard](#)

*The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. All performance referenced is historical and is no guarantee of future results. All indices are unmanaged and may not be invested into directly. The economic forecasts set forth in this material may not develop as predicted.*

*Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Van Leeuwen & Company, a registered investment advisor and separate entity.*

*The information contained in this e-mail message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that any dissemination, distribution or copying of this message is strictly prohibited. If you have received this message in error, please immediately delete.*