

# The **Anderson** Group

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## **FOR IMMEDIATE RELEASE**

January 16, 2019

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## **LATINA BOULEVARD FOODS, LLC, PORTFOLIO COMPANY OF THE ANDERSON GROUP, ACQUIRES DIVERSIFIED DAIRY PRODUCTS**

**St. Petersburg, FL** – Latina Boulevard Foods, LLC, a portfolio company of The Anderson Group, LLC, has purchased certain assets of Diversified Dairy Products. Formerly a competing Western New York-based food distributor specializing in ice cream related products and ingredients, Diversified Dairy Products will be integrated into Latina Boulevard Foods’ storage and distribution in Cheektowaga, New York. The Anderson Group views this transaction as a great opportunity to grow Latina’s customer base and add new products to its distribution platform.

Latina Boulevard Foods’ Management recently commented on the acquisition stating, “Latina’s more than sixty years in the business, combined with Diversified Dairy Products fifty-five plus years in the business, creates a platform for a highly dedicated company, founded on core value of serving Hometown, Independent establishments in Western New York.”

Cory Gaffney, partner at The Anderson Group, added “This acquisition exemplifies Latina Boulevard Foods determination to identify new, innovative ways to reach and service new customers in Western New York, while upholding its reputation for service and quality.”

### About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Though Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information about The Anderson Group, please visit [www.andersongroup.com](http://www.andersongroup.com).