

The **Anderson** Group

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FOR IMMEDIATE RELEASE

November 27, 2017

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LATINA BOULEVARD FOODS, PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES SECOND TRANSACTION OF THE YEAR

St. Petersburg, FL – Latina Boulevard Foods, LLC (“Latina”), a portfolio company of The Anderson Group, LLC, has acquired the inventory of JH Wattles, Inc. d/b/a Willowbrook Farms (“Willowbrook”).

Willowbrook has been a staple in the Western New York Community since 1949. After sixty-eight years of operating in the Niagara Frontier Food Terminal, the distributor closed its doors. Willowbrook’s inventory was sold to Latina Boulevard Foods, LLC, who is committed to servicing Willowbrook’s customers in the future.

Latina Boulevard Foods is a broadline food distributor that has developed a leading reputation for service and quality in Western New York since 1954. Latina stocks over fifteen thousand items and delivers to more than seven hundred accounts, seven days per week. The Anderson Group views this transaction as a great opportunity to grow Latina’s customer base and add new products to its distribution platform.

Cory Gaffney, partner at The Anderson Group, commented, “Willowbrook Farms and Latina have enjoyed a long relationship as friendly competitors and we at Latina have great respect for the Willowbrook team. Although we are saddened to see Willowbrook close its operations, we are honored to have the opportunity to service their loyal customer base. Willowbrook has always maintained an unrelenting commitment to service and integrity and Latina is committed to continue to do so in the future.”

About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Though Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information about The Anderson Group, please visit www.andersongroup.com.