

The Anderson Group

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FOR IMMEDIATE RELEASE

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THE ANDERSON GROUP ACQUIRES WORLD PRECISION INSTRUMENTS, INC.

St Petersburg, Florida, May, 2016 – The Anderson Group, LLC has partnered with existing ownership and management to acquire World Precision Instruments, Inc. (WPI). Established at Yale University in 1967 and now headquartered in Sarasota, Florida, WPI is a leading global manufacturer and supplier of precision instruments, equipment and surgical tools used primarily in pre-clinical research and drug discovery with specific expertise in tissue and cell biology, physiology and electrophysiology research.

The transaction resulted in the succession of majority ownership while preserving continuity in ownership for family of the company's founder and allowing for management partnership. WPI's President, Cliff Bredenberg said of the transaction, "While our search for a financial partner was initiated by the recent passing of our founder, our choice of Anderson has provided the Company and its constituents with so much more than capital. From our first meeting through post-closing activities, it is clear that Anderson has provided WPI with the energy, expertise, insight and seasoned business acumen to initiate and implement focused growth strategies which will be of tremendous value to our customers, employees and the legacy of our founder." Anderson partner Tom Gaffney said of the transaction, "WPI is a consistent and well managed business that has operated that way for decades. We are very excited to partner with the management team to pursue growth strategies and build on its long and successful history."

About The Anderson Group

Founded in 1985 and with offices in St. Petersburg, Florida and Bloomfield Hills, Michigan, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. For more information about The Anderson Group please visit www.andersongroup.com.