

## FOR IMMEDIATE RELEASE

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## THE ANDERSON GROUP ACQUIRES VALLEY INTERNATIONAL COLD STORAGE, LLC

Bloomfield Hills, Michigan, July, 2013 – The Anderson Group, LLC, an operationally-focused private equity firm, partnered with management to acquire Valley International Cold Storage, LLC. Valley International Cold Storage is a leading cold storage, repacking and logistics service provider operating in the food industry. Established in 1994, VICS leverages a reputation for quality, reliability and service along with a strategic location in Harlingen, Texas, approximately twelve miles north of the border between the United States and Mexico and near the center of the agricultural delta of the Rio Grande Valley.

"We are very excited to partner with a management team at VICS that has been very effective in growing the company's value-added service offering," says Cory Gaffney, and Anderson Group partner, "We are enthusiastic about the growth prospects of this company over the next several years, as we believe that, together, we can expand on the strong foundation that has been established to build the leading cold storage and repack operation in the Rio Grande Valley."

## About The Anderson Group

Founded in 1985 in Bloomfield Hills, MI, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; it invests its own committed pool of capital. As such, Anderson does not have to worry about capital calls, investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, a certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. This structure also allows Anderson to work with portfolio companies without the outside pressures and requirements of institutional investors. For more information about The Anderson Group please go to <a href="https://www.andersongroup.biz">www.andersongroup.biz</a>.