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THE ANDERSON GROUP PURCHASES TEXSTYLE, LLC

Bloomfield Hills, MI, December 2005 – The Anderson Group, LLC, a Bloomfield Hills, MI, based operationally focused private equity firm, today announced the acquisition of TexStyle, LLC. TexStyle represents The Anderson Group’s third acquisition in as many weeks and is indicative of Anderson’s focus on acquiring financially constrained companies, providing them with adequate capitalization and working with management to implement a restructured operational plan.

TexStyle together with its wholly-owned subsidiaries, Golden Pacific Fashion & Design Co., Ltd. and Golden Pacific Trading Co., Ltd., is a leading designer, manufacturer and marketer of high quality, ready made home textiles and accessories to the U.S. and global markets. The company’s products include such items as ready made window curtains, slip covers, pillows and fashion bedding. The company has sourcing, technical, design and manufacturing operations in China through its wholly-owned subsidiary, Golden Pacific Fashion & Design (Shanghai) Co., Ltd. Additionally, the company has a state-of-the-art distribution center in Las Vegas, showroom operations in New York and corporate and product development operations in Cincinnati, where it is headquartered.

“TexStyle is an excellent company with attractive growth prospects. With its manufacturing base in China and strong design capabilities, we feel that the company will be an excellent addition to the Anderson portfolio,” said Barry Shapiro, an Anderson Partner. “We look forward to reinvigorating our customer relationships by continuing to provide high quality product with above market service.”

About The Anderson Group

Headquartered in Bloomfield Hills, Michigan, The Anderson Group is an operationally-focused private investment company specializing in acquiring and managing manufacturing, distribution and service businesses at the lower end of the middle market. With over 70 years of cumulative investment experience, Anderson principals generally target two types of transactions: turnaround opportunities or special situations investments. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive plan that typically involves the restructuring of a company’s liabilities. Special situation investments consist of opportunities either where smaller, neglected divisions of larger companies seek to break away from their corporate parents or where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after sale. For more information about the Anderson Group please go to www.andersongroup.biz.