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THE ANDERSON GROUP ACQUIRES PERFECT FIT INDUSTRIES, INC.

Bloomfield Hills, Michigan, June, 2010 - The Anderson Group, LLC, a Bloomfield Hills, Michigan based private equity firm, purchased the assets of Perfect Fit Industries via an Article 9 transaction. This represents The Anderson Group's third transaction of 2010 and is an example of Anderson's continuing interest in investing in sound companies that are in need of restructuring to correct over-leveraged balance sheets, operating inefficiencies and/or financial losses in order to capitalize on market opportunities and achieve long-term, sustainable growth.

Founded in 1932, Perfect Fit is a \$100 million plus supplier of sleep pillows, mattress pads, electric mattress pads and warming blankets. The Company's products are sold under an impressive stable of well known proprietary, licensed and retail-exclusive brands primarily to mass merchants, department stores and specialty retailers. Perfect Fit also produces a unique craft yarn which is sold through mass merchants and craft specialty retailers. The Company operates from a Charlotte, North Carolina headquarters and utilizes three domestic production facilities and numerous foreign sourcing partners.

Marc Schechter, an Anderson Group partner, said, "We are very excited about the growth prospects that are being pursued by Perfect Fit, which will be achieved by leveraging both a strong base of capital and a reinvigorated management team that is led by home textiles veteran Dan Hammer. We also will be seeking add-on acquisition opportunities to augment Perfect Fit's organic growth and profitability improvement plan."

About The Anderson Group

Founded in 1985, with offices in Bloomfield Hills, Michigan and Shanghai, China, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: leveraged recapitalizations, turnaround opportunities and special situation investments. In leveraged recapitalizations, Anderson seeks to partner with current ownership of healthy businesses and leverage its operational experience to generate significant growth in profitability. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are seeking to break away from their corporate parents or businesses where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create value in a business.