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FOR IMMEDIATE RELEASE

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## PARKVIEW HEALTH SERVICES, LLC, PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES STRATEGIC ACQUISITION

February 2016 – The Anderson Group, LLC, a St Petersburg, Florida based private equity firm, today announced that portfolio company Parkview Health Services, LLC acquired The Care Center RX & Medical Supply, Inc., a competing institutional pharmacy. The acquisition adds to Parkview's market share in New York and compliments the Company's organic growth trend.

Parkview is an institutional "closed door" pharmacy that provides pharmaceutical products to long term care agencies, which include assisted living facilities, developmentally disabled residences, chemical dependency rehabilitation facilities, group homes, and mental health clinics. Parkview has been in operation since 1985 and currently supports more than 6,000 individual end consumers who reside in New York State. The Care Center was a complementary business to Parkview and has been integrated into Parkview's Buffalo, New York operating facility.

## About The Anderson Group

Founded in 1985 and with offices in St. Petersburg, Florida and Bloomfield Hills, Michigan, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. For more information about The Anderson Group please go to www.andersongroup.com.