

The **Anderson** Group

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FOR IMMEDIATE RELEASE

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THE ANDERSON GROUP ANNOUNCES SALE OF OBERFIELDS, LLC *Partnership with management team led company revitalization*

April 5, 2017 – After guiding its portfolio company, Oberfields, LLC, toward consistent growth and a favorable market position the operationally-focused private equity firm The Anderson Group, LLC announced today that Oberfields has been sold to Graycliff Partners, LP. Oberfields is a Columbus, Ohio-based manufacturer and distributor of concrete hardscape and masonry products. Graycliff Partners is an independent investment firm focusing on middle market private equity and mezzanine investments.

“We enjoyed partnering with the Oberfields management team to recapitalize, right-size and revitalize the business,” said Cory Gaffney, partner at The Anderson Group. “Our investment experience in Oberfields demonstrate management’s ability to not only profitably grow the business during an economic downturn, but to also complete complementary acquisitions and create a platform for long-term growth.”

Oberfields manufactures and distributes a broad range of concrete hardscape and masonry products, including segmental retaining walls, pavers, architectural block, gray block, precast products and hardscape and masonry accessories. The company is recognized as a leading manufacturer in central Ohio and surrounding states with a superior reputation built over more than 50 years of delivering exceptional product quality and customer service.

“We wish the Oberfields management team and Graycliff Partners continued success,” said Barry Shapiro, partner at The Anderson Group. “The company’s strong management, market position and continued industry growth forecast a bright future.”

About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior Anderson professionals each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Anderson does not have a specific industry focus but typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital and thus avoids investment approval processes, mandates and holding periods. Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information, please visit www.andersongroup.com.

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