

The **Anderson** Group

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LATINA BOULEVARD FOODS, PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES STRATEGIC ACQUISITION

Addition of Maple Leaf Foods expands service scope

St. Petersburg, FL - Private equity firm The Anderson Group, LLC announces that its portfolio company, Latina Boulevard Foods, LLC, has acquired the assets of Buffalo Basic Ingredients, Inc. (d/b/a Maple Leaf Foods.)

Formerly a competing Western New York-based broadline food distributor, Maple Leaf Foods serviced a complementary customer base to Latina Boulevard Foods, with an added emphasis on institutional clients. The acquired business is being integrated into Latina Boulevard Foods' storage and distribution in Cheektowaga, New York, with the facility set to expand to twice its current size.

"This investment represents an opportunity to grow the business in a substantial way," says Cory Gaffney, partner at The Anderson Group. "I applaud the management teams at both Latina Boulevard Foods and Maple Leaf Foods, as this exciting possibility would not be a reality without their efforts."

In operation for more than sixty years, Latina Boulevard Foods continues its commitment to the individuals and establishments of Western New York. The company delivers fresh produce, meats, dairy and other food and ingredients, including a broad range of supplies to service the needs of its customers.

About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Though Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information about The Anderson Group, please visit www.andersongroup.com.