

## FOR IMMEDIATE RELEASE

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## AFTER SIX, LLC, PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES A STRATEGIC ACQUISITION

Bloomfield Hills, Michigan, September 2009 – The Anderson Group, LLC, a Bloomfield Hills, Michigan based private equity firm, today announced that After Six, LLC, an Anderson portfolio company, acquired Ascot, LLC. Anderson believes that the acquisition improves After Six's marketing position by expanding the Company's product offering to include high quality Luxe Microfiber shirts. This transaction is indicative of Anderson's commitment to growing its existing portfolio companies by completing add-on acquisitions and related transactions.

Ascot is a complementary business to After Six that produces shirts for the rental formalwear and uniform markets. The Ascot product line has been integrated into After Six's Atlanta, Georgia facility which continues to be managed by Sam Kim, Chief Executive Officer. Marc Schechter, Partner at The Anderson Group, said, "This is a very exciting opportunity as the legacy of the After Six brand name continues to expand in all of its active markets."

## About The Anderson Group

Founded in 1985, with offices in Bloomfield Hills, Michigan and Shanghai, China, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in two types of transactions: turnaround opportunities and special situation investments. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are being divested from their corporate parents or businesses where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create value in a business.