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THE ANDERSON GROUP INVESTS IN OBERFIELDS, COMPLETES FOURTH TRANSACTION IN THE PAST 12 MONTHS

Bloomfield Hills, Mich., March, 2011 – The Anderson Group, LLC, an operationally focused private equity firm, has partnered with management and existing ownership to purchase the assets of Columbus, Ohio-based concrete masonry and landscape products manufacturer Oberfields, Inc., through an out-of-court restructuring. This represents the fourth transaction Anderson has completed in a 12-month period involving a broad range of companies with varying degrees of financial health.

"We are pleased to partner with a leadership team that is working to discover new solutions for its customers, utilizing industry-leading operating capabilities and valuable industry relationships," said Barry Shapiro, partner, The Anderson Group. "We believe our capital investment and partnership with management will play a significant role in maintaining the company's market position and set the stage for growth opportunities as Oberfields enters its second 50 years."

"We find this relationship compelling as we are able to complement Oberfields' legacy of premium products with a strategic and committed partner in Anderson," said Bill Oberfield, chief executive officer, Oberfields.

All of The Anderson Group's transactions completed within the past year – including Latina Boulevard Foods, LLC, Perfect Fit Industries, Inc. and Thayer Power and Communication – have fit well with the private equity firm's strategic investment philosophy. The Anderson Group utilizes an operationally-focused investment strategy to target opportunities in middle market sized niche manufacturing, distribution and service-based businesses. Anderson continues to seek add-on investment opportunities to strengthen its long-term partnerships.

About The Anderson Group

Founded in 1985, with offices in Bloomfield Hills, Michigan and Shanghai, China, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in two types of transactions: turnaround opportunities and special situation investments. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are being divested from their corporate parents or businesses where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create value in a business.