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Contact: Cory Gaffney
Partner
The Anderson Group, LLC
(248) 645-8000

THE ANDERSON GROUP ACQUIRES AERIAL WIRELESS SERVICES, LLC

Bloomfield Hills, Michigan, November, 2013 – The Anderson Group, LLC, an operationally-focused private equity firm, partnered with management to acquire the assets of TrueNet Communications’ New England area wireless services division, now known as Aerial Wireless Services (AWS).

Anderson partner Cory Gaffney said, “AWS is a good fit with Anderson given both our interest in the space - this is the second communications infrastructure company in our current portfolio - and our focus on partnering with experienced management teams. This transaction also highlights our ability to close difficult carve-out transactions where the operation being acquired lacks many of the corporate functions and systems of a stand-alone business. We look forward to working with Kevin Cunningham, CEO of AWS, and his experienced, hard-working team to build the AWS business in the growing wireless infrastructure industry”

About The Anderson Group

Founded in 1985 in Bloomfield Hills, MI, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; it invests its own committed pool of capital. As such, Anderson does not have to worry about capital calls, investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, a certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. This structure also allows Anderson to work with portfolio companies without the outside pressures and requirements of institutional investors. For more information about The Anderson Group please go to www.andersongroup.biz.