



FOR IMMEDIATE RELEASE

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**THE ANDERSON GROUP ACQUIRES
AFTER SIX, INC.**

Bloomfield Hills, Michigan, February 2008 – The Anderson Group, LLC, a Bloomfield Hills, private equity investment firm, announced its recent acquisition of After Six, Inc. from Sequa Corporation, a New York based conglomerate. The transaction, which is Anderson’s first acquisition of 2008, will be a new platform investment for Anderson, which Anderson seeks to grow both organically and via add-on acquisitions. The acquisition of After Six is indicative of Anderson’s willingness to proceed expeditiously to purchase businesses that no longer fit into the corporate strategy of their parent companies.

Headquartered in Athens, Georgia, After Six is a leading designer and producer of men’s formalwear, distributing its products to formalwear distributors and rental stores. Founded over 100 years ago, After Six benefits from an industry-leading brand recognition and long-term customer base.

Barry Shapiro, a managing principal at Anderson said, “After Six represents an excellent opportunity for us to acquire a sound business with a strong brand. We believe that as an independent company After Six will be able to further leverage its brand recognition and should benefit from various operational initiatives which we will execute in tandem with After Six management. We think After Six is well positioned for growth and look forward to working with After Six’s customers and suppliers in order to achieve immediate success implementing the company’s business plan.”

About The Anderson Group

Founded in 1985, with offices in Bloomfield Hills, Michigan and Shanghai, China, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in two types of transactions: turnaround opportunities and special situation investments. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are seeking to break away from their corporate parents or businesses where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create value in a business.

For further information, please refer to The Anderson Group website at www.andersongroup.biz.