



Contributing to the success of others.

Business & Personal Insurance • Employee Benefits • Risk management

Under the new law, anyone who is injured in an auto accident in Michigan will be able to sue for medical payments and lost wages. Prior to the No Fault Reform changes, injured parties were only allowed to sue for pain and suffering because medical bills and lost wages were covered under the automobile insurance policy.

As a result, the anticipated awards on future lawsuits will most likely be much higher than they would have been for the same accident before No Fault reform. Your automobile liability limit could be exceeded quickly and any award above the insurance limit would become your personal responsibility.

One way to protect yourself from this financial burden is a **Personal Umbrella** policy. Umbrella policies provide an added layer of liability coverage if there's ever a time when your home or auto insurance just isn't enough. Once your automobile or homeowner policy liability limit has been reached, your umbrella policy would "step in" and provide additional funds for the judgement awarded up to the limit you selected.

Personal umbrella insurance begins at \$1,000,000 in coverage and the premium is extremely affordable. Umbrella policies do not only provide coverage for home and auto claims, they also can work the same way for your other underlying policies such as boats or recreational vehicles.

Personal Umbrella policies are an affordable way to be protected from the often catastrophic financial hardships that a lawsuit can bring and with the new laws, we are highly recommending them to all our clients.

Please contact your Account Manager if you would like to learn more about adding an umbrella policy to your package of insurance protection.