



Four Turnberry Place

Returned Check Policy

Four Turnberry Place Condominium Association has adopted the following returned check policy:

Payment by check can be for the any of the following:

- HOA Assessments
- Purchases (Access devices, Filters, etc.)
- Deposits (Construction, Lease, Guest Suites)
- Fees of any kind (Guest Suite rental, Lease application, late fees, fines, etc.)

A returned check fee of \$25.00 plus an administrative handling expense of \$25.00 will be charged for every check returned for **ANY** reason, including but not limited to:

- Insufficient Funds
- Unavailable or Uncleared Funds
- Closed Account
- Marked Forgery
- Irregular Signature
- Drawers Bank Error
- Lack of Endorsement
- Stopped Payment

In the event that a check is returned, the Association will take the following action:

- Send written notice to the Unit Owner via U.S. postal mail and Certified mail, return receipt, to the writer of the check requesting restitution.
- Adjust the Unit Owner's account to reflect the return check amount and the \$25.00 returned check fee plus an administrative handling expense of \$25.00.

The Unit Owner will be given 15 days from proof of mailing to deliver to the Association a money order or cashier's check in the amount of the returned check, plus the \$25.00 returned check fee, \$25.00 administrative expense, and any collection fees incurred. If the returned check is not made good within 15 days, the Unit Owner will be subject to the collection policy and procedures of the Association and all corresponding costs and penalties.

If the check is not made good thirty (30) days after proof of mailing, the Board, at its discretion and by majority vote, can invoke criminal proceedings under NRS 193.130.

In the event that two (2) or more checks are returned in a twelve (12) month period, the Unit Owner will be required to make future payments to the Association in the form of a money order or cashier's check for a minimum of six (6) months.