



## Press Release

### Contacts:

Janet Gilboy	<a href="mailto:janet@gocommunicateit.com">janet@gocommunicateit.com</a>	+44 (0)754 542 5204
Brian Johnson	<a href="mailto:brian.johnson@galatachemicals.com">brian.johnson@galatachemicals.com</a>	+32 (0)479 669 603

### **GALATA CHEMICALS, FORMERLY CHEMTURA VINYL ADDITIVES, ANNOUNCES GROWTH AND INVESTMENT PLANS AT K2010**

**Wednesday 1 July 2010**

#### **For immediate release**

SOUTHBURY, CT – Galata Chemicals, the new name in vinyl additives, plans to announce a series of initiatives at K2010, including strong growth and investment targets, an increased focus on providing solutions to customer additive needs and the introduction of new products to be launched into existing and new markets.

Building on their valuable intellectual property and well over 40 years of operating experience with firms Ciba, Witco, Crompton and Chemtura, Galata Chemicals has the people, the products and the 'know how' to create optimised solutions that will help customers grow.

Greater investment in research & development, manufacturing facilities, technical support, sales, customer care and service levels together with product innovation and an increased focus to enhance channels into emerging markets are all in Galata Chemicals' plan to achieve the company's ambitious growth objectives.

Product and technical innovation is core to the company strategy, enabling Galata Chemicals to expand into new markets whilst complementing its' traditional customer base with new developments in its' existing portfolio of trusted brands such as Mark®, Drapex®, Blendex®, Royaltuf®, Weston®, Mark® OBS and Markstat®. New launches for the PVC market will include boosters to help optimise the cost performance profile of heat stabilizers in PVC formulations, new high performance heavy metal free organic based stabilisers for flexible PVC applications, new octyl tin stabilisers designed to replace existing butyl tin products, new REACH friendly liquid mixed metals for flexible and semi-rigid PVC applications, a new high performance epoxidized soybean oil plasticiser and new impact modifiers for PVC and engineering polymers.

CONTINUED



In keeping with the company's general attitude towards care and responsibility for the environment, Galata Chemicals' new product development efforts will focus on delivering greener and more sustainable solutions.

Galata Chemicals will continue to develop, manufacture and sell its' full product line of tin stabilizers (Methyl, Butyl and Octyl), liquid and solid mixed metals, liquid phosphite esters, epoxidized soybean oil, organic-based stabilizers, impact modifiers, thiochemicals and other intermediates, used primarily in PVC industries such as building and construction, automotive, artificial leather, textile coatings, medical and pharmaceutical but also in other industries such as glass coatings, agriculture and catalysts for paint and coatings.

With a strong, global sales footprint and principal production facilities in Taft, Louisiana, USA and Lampertheim, Germany, the company is backward integrated into the key intermediates for both their tin and mixed metal stabilizers, allowing customers to benefit from a consistent and reliable product supply partner.

Galata Chemicals will present its growth and investment plans in Hall 6, stand number E24 at K2010.

#### **Galata Chemicals**

Galata Chemicals was formed on April 30, 2010 with the sale of Chemtura's PVC Additives business to Artek Aterian Holdings, a partnership between Aterian Investment Partners, a New York-based private equity firm, and Artek Surfin Chemicals Ltd., a Mumbai, India, family-owned company whose business includes textiles, metal finishing and chemicals. The sale included Chemtura's ownership interest in Chemtura Vinyl Additives GmbH and certain assets used in the manufacture and distribution of PVC additives. Additional information concerning Galata will be available at [www.galatachemicals.com](http://www.galatachemicals.com).

ENDS