

IMPORTANT INFORMATION & DEADLINES ON FINANCIAL ASSISTANCE

Financial Assistance

Sole Proprietor or Single member LLC (0 employees)

[Targeted Small Business Sole Operator Fund](#) (Grant)

- Offers \$5,000 - \$10,000 Grant to eligible businesses Click [here](#) for more details.
- Deadline
 - accepting applications until funds are exhausted
 - Must be a [Targeted small business](#) or have your application in process by **April 10th**

Groups with 2-25 employees

[Small Business Relief Grant Program and Tax Deferral](#) (Grant)

- Offers grants ranging from \$5,000 - \$25,000, in addition to offering a deferral of sales and use or withholding taxes due and waiver of penalty and interest to eligible businesses. Click [here](#) for more details.
- **Deadline – Tuesday March 31st at noon**

Groups with 2 – 500 employees

[SBA Economic Injury Disaster Loan](#) (Loan)

- Working capital loans to help small businesses. Click [here](#) for more details.
- Deadline – December 21, 2020

[Paycheck Protection Program](#) (SBA Forgivable Loan)

- Designed to for small businesses to keep their workers on payroll by providing small loans up to \$10 million for payroll and certain other expenses. Click [here](#) for more details
- Deadline – has not been given

Treasury Department, IRS and Iowa Workforce

- **Federal Income tax**- The Treasury Department and IRS are extending the due date for Federal income tax payments due April 15th 2020, to 7/15/2020, for payments of up to \$10 million for corporations and up to \$1 million for individuals – regardless of filing status – and other unincorporated entities.
- **State Income Tax** – Extension are being given on Filing and payment of Iowa taxes that are due on or after 3/19/2020, and before 7/31/2020. They now have a deadline of 7/31/2020. Click [here](#) for more details
- **Unemployment Tax** – Payments Due 4/30 will be delayed until the end of 2nd quarter, 7/31/2020.
 - Must be current on all quarterly tax payments before 1/1/2020
 - Still need to file quarterly employer contribution and payroll by 4/24 too avoid late reporting penalty
 - For an employer who elects to take advantage of the extension, please contact our Unemployment Insurance Tax division at either 1-888-848-7442 or by sending an email to Q1tax@iwd.iowa.gov.
 - Must notify IWD of intent to delay payment by Friday April 24th.
- COVID-19 and **Unemployment Insurance Benefits for Employers**, [Q & A](#) from Iowa Workforce Development

Department of Labor

- Families First Coronavirus Response Act: [Employee Paid Leave Rights](#)
- Families First Coronavirus Response Act: [Employer Paid Leave Requirements](#)
- Families First Coronavirus Response Act: [Q & A](#)
- Department of Labor [Employee Rights poster](#). ← **Must be posted by April 1st** [FAQ](#)

Resources for Employees - For the Iowa Workforce Unemployment FAQ page due to COVID-19 click [here](#)