**CAERUS Market Commentary – July 2016**

(Only to be used on Firms’ letterheads or email templates)

Dear <insert Client name>

I’m delighted to bring you the July 2016 CAERUS Market Commentary – a concise, easy-to-read summary of the latest events shaping Investment markets.

* Market overview – A good month for shares with the FTSE World Index advancing by 5.07% in sterling terms.
* UK – The long term economic effects of Brexit are still being hotly debated.
* Europe – European markets recovered losses by returning approximately 4% during the month.
* US – The US economy seems to be flat lining.
* Japan – The problems of Japan are well known; an ageing population, low birth rate and few immigrants.
* Emerging Markets – Recent events in Turkey are a reminder that emerging markets Investment still comes with a lot of risk.

The Commentary also contains the CAERUS Sentiment Indicator, which provides a very clear ‘dashboard’ of dials showing current sentiment towards the leading asset classes.

[Click here](http://www.caeruswealth.com/market-commentary/) to read the full Commentary/The Commentary is attached. <delete as appropriate>

If you wish to discuss your Investments, or any issues raised in the Commentary, please do get in touch.

Best wishes,

(Insert Adviser and Firm names)