

What's New

The 2 Best Investments You Will Ever Make

Practically every successful person has something in common with every other successful person. Millionaires and billionaires share these habits – habits that are absolutely crucial if you want to achieve the success that's on your mind.

1. Read, Read And Read Some More.

Warren Buffett and Bill Gates are prime examples of this, but it's one of the most common traits among the most successful businesspeople in the world ... They are constantly reading: books, blogs, newspapers, magazines and anything else that enriches their personal and professional lives.

2. Get Educated. Whether you hire a private coach, take courses (like continuing education) or hire consultants, there are pros who can teach us more about what we do (or want to do) and how to improve ourselves or our businesses. While we may be good at what we do, there is always room for improvement – you just have to be open to it.

Inc., Feb. 24, 2021

June 2021



This monthly publication provided courtesy of Frank M. DeBenedetto, President of TRTG.

“As a business owner, you don't have time to waste on technical and operational issues. That's where we shine! Call us and put an end to your IT problems finally and forever!”



Breaking Bad Habits 4 Ways Your Employees Are Putting Your Business At Risk Of Cyber-Attack

Your employees are instrumental when it comes to protecting your business from cyberthreats. But they can also become targets for hackers and cybercriminals, and they might not know it. Here are four ways your employees might be endangering your business and themselves — and what you can do about it.

1. They're Not Practicing Safe And Secure Web Browsing. One of the most basic rules of the Internet is to not click on anything that looks suspicious. These days, however, it can be harder to tell what's safe and what isn't.

A good rule of thumb is to avoid websites that do not have “https” in front of their web address. The “s” tells you it's secure – https stands for Hypertext Transfer Protocol Secure. If all you see is “http” – no “s” – then you should **not** trust putting your data on that website, as you don't know

where your data might end up.

Another way to practice safe web browsing is to avoid clicking on ads or by using an ad blocker, such as uBlock Origin (a popular ad blocker for Google Chrome and Mozilla Firefox). Hackers can use ad networks to install malware on a user's computer and network.

2. They're Not Using Strong Passwords. This is one of the worst IT security habits out there. It's too easy for employees to use simple passwords or to reuse the same password over and over again or to use one password for everything. Or, worse yet, all of the above.

Cybercriminals love it when people get lazy with their passwords. If you use the same password over and over, and that password is stolen in a data breach (unbeknownst to you), it becomes super easy for

Continued on pg.2

Continued from pg.1

cybercriminals to access virtually any app or account tied to that password. No hacking needed!

To avoid this, your employees must use strong passwords, change passwords every 60 to 90 days, and not reuse old passwords. It might sound tedious, especially if they rely on multiple passwords, but when it comes to the IT security of your business, it's worth it. One more thing: the "tedious" argument really doesn't hold much water either, thanks to password managers like 1Password and LastPass that make it easy to create new passwords and manage them across all apps and accounts.

3. They're Not Using Secure Connections. This is especially relevant for remote workers, but it's something every employee should be aware of. You can find WiFi virtually everywhere, and it makes connecting to the Internet very easy. A little too easy. When you can connect to an unverified network at the click of a button, it should raise eyebrows.

And unless your employee is using company-issued hardware, you have no idea what their endpoint security situation is. It's one risk after another, and it's all unnecessary. The best policy is to prohibit employees from connecting to unsecured networks (like public WiFi) with company property.

Instead, they should stick to secure networks that then connect via VPN. This is on top of the endpoint security that should be installed on every device that connects to your company's network: malware protection, antivirus, anti-spyware, anti-ransomware, firewalls, you name it! You want to put up as many gates between your business interests and the outside digital world as you can.



4. They're Not Aware Of Current Threats. How educated is your team about today's cyber security threats? If you don't know, or you know the answer isn't a good one, it's time for a change. One of the biggest threats to your business is a workforce that doesn't know what a phishing e-mail looks like or doesn't know who to call when something goes wrong on the IT side of things.

If an employee opens an e-mail they shouldn't or clicks a "bad" link, it can

compromise your entire business. You could end up the victim of data breach. Or a hacker might decide to hold your data hostage until you pay up. This happens every day to businesses around the world – and hackers are relentless. They will use your own employees against you, if given the chance.

Your best move is to get your team trained up and educated about current threats facing your business. Working with a managed service provider or partnering with an IT services firm is an excellent way to accomplish this and to avoid everything we've talked about in this article. Education is a powerful tool and, when used right, it can protect your business and your employees.

"Education is a powerful tool and, when used right, it can protect your business and your employees."

FREE Report: 12 Little-Known Facts Every Business Owner Must Know About Data Backup And Disaster Recovery



You will learn:

- The only way to know for SURE your data can be recovered if lost, corrupted or deleted – yet fewer than 10% of businesses have this in place
- Seven things you should absolutely demand from any off-site backup service
- Where many backups fail and give you a false sense of security
- The #1 cause of data loss that businesses don't even think about until their data is erased

Send your request to kmarquez@tworivertech.com

Shiny New Gadget Of The Month:



Cancel Stress With Cove

Wouldn't it be nice if you could just press a button and your stress would melt away? Well, now it's possible, and it's thanks to Cove. The first of its kind, Cove is a wearable device (like a pair of headphones) designed with "stress cancellation" in mind.

Cove rests on your ears and wraps around the back of your neck. It uses subtle vibrations behind your ears to soothe your stress. Over 90% of those who participated in clinical trials reported a marked decrease in stress, and 91% reported sleeping better.

If you're looking for a new and innovative way to help manage your stress, Cove may be the answer. Due to its compact, lightweight design, it can be used anywhere, anytime. Learn more at

FeelCove.com.

Why You're Not Rich Yet

Why You're Not Rich Yet Reason #1: Because You're An Entrepreneur

But you're also human. So, you have many tremendous attributes, but you also have some communication and thinking biases (bias as in being an illogical preference or prejudice). This gets in the way of your pursuit of wealth.

The answer may be behavioral coaching – changing the way you think about wealth management. When it comes to investing, you have the investment return (what your return should be), as well as what your return *actually* is. Then there's the behavioral gap – the difference between the investment return and the investor return (based on the human aspect). Coaching helps close the gap.

Why You're Not Rich Yet Reason #2: Because You're Too Busy To Be Rich

You're too busy with your business. Too busy in the weeds, so to speak. If you place priority here (delegate, shift focus, etc.), change will happen.

Why You're Not Rich Yet Reason #3: Because You Don't Have A Coordinated Strategy Implemented Across All Of Your Professional Service Providers

Anna is an entrepreneur with \$200,000 in cash. She needs to decide what to do with it, so she calls her bank. The bank offers to increase Anna's overall deposit interest rate (as well as a few bonuses) if she deposits the cash.

Then she calls her tax preparer. The tax preparer suggests that Anna should open an investment account with the firm.

Lastly, Anna calls her financial advisor, who tells her to think about retirement and to purchase a whole life insurance policy or a variable annuity.



What should Anna do? She pays off her condo and avoids the 3.5% interest on the mortgage. It made sense.

Here's the problem: none of Anna's providers reviewed Anna's balance sheet (and life, in general). They didn't consider possible factors like family, lifestyle, debt or liquidity. It's possible Anna's only liquidity was the \$200,000 or her only debt was the condo (some would argue the mortgage with a 3.5% rate was an asset).

Why You're Not Rich Yet Reason #4: Because You Don't Have A Strategy Outside Of Your Business Strategy

Have you done the math? What does your balance sheet look like? It comes down to this: know thy balance sheet.



Petra Coach recently presented a webinar, Why You Aren't Rich Yet, with David Waddell and Teresa Bailey of Waddell & Associates. The webinar is aimed at helping entrepreneurs identify key biases that may be preventing them from maximizing their net worth and also shows them how they can change things to actually make a substantial profit. You can see the full webinar at PetraCoach.com/why-you-aren't-rich-yet-with-david-waddell-teresa-bailey



David Waddell is the founder and CEO of Waddell & Associates. He is also the firm's chief investment strategist and chair of the W&A investment committee. Outside of the firm, he serves as the chair of Epicenter Memphis and is co-chair of the Memphis Chamber Chairman's Circle. His expertise has been featured in Forbes, The Wall Street Journal and Barron's. Teresa Bailey is the director of development and the wealth strategist with Waddell & Associates. She's also a certified financial planner and a certified divorce financial analyst. Working directly with executives, entrepreneurs and other professionals, she helps develop financial road maps so they may reach their business goals.

Services We Offer

*Cloud Services ~ Managed Networking Services
Cybersecurity ~ Hosted Voice over IP*

TRTG Happenings

Welcome Andrew Rose!



We are proud to announce that we have added a new member to our team, Andrew Rose! Andrew is going to serve as our new Strategic Account Manager and will work closely with our clients, build relationships with them, and help them to achieve their goals.

He has made a career out of helping others leverage technology to best suit their needs. He has extensive experience as a performance-driven Product Manager with a strong digital/technology background, extensive product/project management experience, and 30+ years of accelerating business growth for small to medium sized organizations. Andrew has a unique blend of business and technical understanding and extensive experience in business-facing solution development roles. He partners with business groups to implement business strategy and product roadmap to take high-quality technology products/services to market.

Andrew enjoys taking time away from work to spend with his extensive family and friends. Not surprisingly he is a home automation hobbyist and spends some of his free time wondering what else he can ask Alexa to do for him. He enjoys reading and spends way too much time under an umbrella at the beach with his Kindle. He drives a vintage BMW motorcycle. He is an avid tennis player. He loves to kayak and enjoys all of the outdoor life that Monmouth County has to offer. Andrew grew up in Rumson and currently resides in Shrewsbury with his two children and a pair of dogs.

We look forward to watching how Andrew applies his experience to our mission to better serve our awesome clients!

Avoid Memorial Day Scams!



The Better Business Bureau says scammers use this time of year to take advantage of victims in a variety of schemes with a patriotic or military approach.

Memorial Day is here, which means many people are preparing for the unofficial start of summer. More importantly, Memorial Day is a time to honor those who have lost their lives for our country.

Unfortunately, the Better Business Bureau (BBB) says scammers use this time of year to take advantage of victims in a variety of schemes with a patriotic or military approach.

Specifically, the Better Business Bureau warns of the following types of scams typically directed at service members:

High-priced military loans:

Advertisements for loans that promise a guarantee, instant approval or no credit check will often come with hidden fees and extremely high interest rates. Remember that legitimate lenders will never guarantee a loan before you apply, and loans that require an upfront fee are likely a scam.

Veterans' benefits buyout plans:

This buyout plan will offer a cash payment in exchange for a disabled veteran's future benefits or pension payments. The BBB says the cash amount is only about 30-40% of what the veteran is entitled to. These buyout plans can be structured in several different ways, so research thoroughly before signing anything over.

Fake rental properties:

Stolen photos of legitimate rental properties are used in advertisements that promise military discounts and other incentives. Service members will have to pay a fee via wire transfer for security payments or a key to the property – in the end they will receive nothing.

Misleading car sales:

Websites posting classified ads will offer false discounts for military personnel or claim to be from soldiers who need to sell their vehicle fast since they have been deployed. Upfront fees will be required via wire transfer, or the vehicle will have problems after purchase.

Expensive life insurance policies:

Members of the military are often the targets of high pressured sales pitches that offer unnecessary, expensive life insurance policies. Solicitors may make false statements regarding the benefits that these policies offer.

The BBB recommends the following tips to avoid scams:

Do your research.

Get as much information as you can about a business or charity before you pay or donate. A good start to your search would be to check out a business' BBB Business Profile and/or see if the BBB has a report on the charity.

Never wire transfer money to anyone you don't know.

Money sent via wire transfer is practically impossible to track. Pay or donate by credit card whenever possible, since you can dispute charges more easily.

Protect your computer.

Don't click on the links within unsolicited emails. Don't enter personal information on unfamiliar websites. Make sure that you have updated anti-virus software installed and use a firewall at all times.

Put an Active Duty alert on your credit reports when deployed.

Doing so will minimize the risk of identity theft because creditors and businesses cannot issue or grant credit until verifying identity.

To track and report scams in your area, visit the [BBB Scam Tracker](#).

For information on businesses and charities you can trust, visit [BBB.org](#).

[BBB's Military Line](#) provides free resources, such as financial literacy information, access to BBB services, Scam Alerts, and complaint and dispute resolution for all branches of the U.S. military.

[Click Here](#) for the full article