



PRESS RELEASE

For Immediate Release

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TIRE GROUP INTERNATIONAL APPOINTS CRAIG HANCOCK CFO

MIAMI, FL - December 29, 2016 - Tire Group International (TGI) named Craig Hancock Chief Financial Officer. Hancock succeeds Alberto Olivares, who announced his retirement from the position at the end of 2016. Mr. Olivares served TGI for 19 years in the role of Chief Financial Officer and will remain part of the TGI Executive Counsel.

Mr. Hancock has worked as Vice President of Finance for TGI since early 2016. Prior to joining TGI, Mr. Hancock worked as Regional Controller for Ricoh Latin America. A Chicago native, Mr. Hancock earned his bachelor's degree in accounting from the University of Illinois.

Joaquin Gonzalez, President of TGI said, "Craig is a solid seasoned financial executive with broad exposure in several financial disciplines. He has been a consistent high performer in very demanding roles throughout his career. Craig's astute analytical abilities and financial insights make him an excellent fit for TGI as we expand our global presence and work to enhance our already-strong financial position".



ABOUT TIRE GROUP INTERNATIONAL

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates the Penske Corporation (www.penske.com) and McLarty Associates (www.maglobal.com) a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires and South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Geostar, Geotrac, Milestar, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information please visit our website at www.tiregroup.com.

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