

PRESS RELEASE

For Immediate Release

For more information contact: Janice Alvarez Tel: (305) 696-0096. E-mail: ialvarez@tiregroup.com

LINGLONG TIRE AWARDS TIRE GROUP INTERNATIONAL EXCLUSIVE DISTRIBUTION RIGHTS THROUGHOUT UNITED STATES FOR ATLAS TIRES

MIAMI, FL - July 7, 2016 - Tire Group International (TGI) and Shandong Linglong Tire Co., Ltd (Linglong Tire) announced they have entered into a distribution agreement granting TGI exclusive rights to distribute Atlas branded tires throughout the United States and Puerto Rico.

"The Atlas Tires brand further complements our existing product offering in the domestic marketplace and provides an advantage to our U.S. customer base with a high-quality, broad product portfolio with a historic past within the U.S and Puerto Rico" said Joaquin Gonzalez Jr., president of Tire Group International. "We've had a prosperous relationship with the Atlas Brand and



Linglong Tires for the past 15 years. This distribution agreement only strengthens our commitment to Linglong and our partnership." Since 1935, the Atlas brand has a storied history, having been exclusively distributed by Standard Oil throughout the United States. "We are committed to reestablishing the Atlas brand back into the fabric of American culture and this partnership is the first step in creating the best distribution network for the brand" added Linglong Chairman Mr. Wang Feng.

ABOUT SHANDONG LINGLONG TIRE CO., LTD

Shandong Linglong Tire Co., Ltd (Linglong) is the parent company of multiple global manufacturing enterprises that specializes in the worldwide manufacturing and distribution of tires. With over ten thousand staff, Linglong has consistently ranked among the top 20 tire enterprises in the world and top 5 in China. Linglong distributes product to over 180 countries and provides OE service for GM, Ford, Tata, Tenant-Nissan, Fiat, Hyundai, and others. Linglong is an original equipment supplier to over 50 top tier OEMs.

ABOUT TIRE GROUP INTERNATIONAL

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates the Penske Corporation (www.penske.com) and McLarty Associates (www.maglobal.com) a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires and South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Geostar, Geotrac, Milestar, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information please visit our website at www.tiregroup.com.

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