



PRESS RELEASE

For Immediate Release

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TGI INITIATES LEGAL PROCEEDINGS AGAINST AMRIK INTERNATIONAL

MIAMI, FL - August 25, 2016 - Tire Group International LLC, a global wholesale distribution company of new tires, has initiated legal proceedings against Amrik International Trading LLC, Neeto International General Trading LLC and all respective principles including Sabjot Singh Sahni, Simar Singh Sahni, Jasbeer Singh Sahni, and Neeto Singh Sahni.

TGI has filed a lawsuit against AMRIK, NEETO, and its principles sighting a breach of contract in which substantial monies are due to TGI. TGI is collaborating recovery efforts with the Consulate General of the United State of America, the U.S. Department of Commerce and International Trade Administration, the Dubai Chamber of Commerce, and legal courts in both the USA and UAE.

In this case over \$1.2 million worth of goods were ordered by Amrik from TGI. However after shipment, Amrik refused the goods at port and did not honor their contractual agreement. “They kept telling us they would pay, but never did. And finally they said they would not be sending payment after the containers were sitting at port for a long time” said Sherko HajRasouli, TGI’s sales VP of Middle Eastern markets. TGI is seeking compensation for costs relating to demurrage charges, storage fees, and re-transport of the tires.

“TGI prides itself in partnering with globally reputable companies. We offer financial support to qualified clients and work closely with them to grow together. We are fully aware of the difficult times our international distributors have faced in the past year and have been able to work through it amicably with all, except one. Amrik has decided to ignore our pleas for resolution and ignore its responsibilities. TGI will do all in its power and employ all legal resources to recover monies due and ensure that honor and ethics prevail” said TGI founder and Chairman Tony Gonzalez.

ABOUT TIRE GROUP INTERNATIONAL

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates the Penske Corporation (www.penske.com) and McLarty Associates (www.maglobal.com) a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires and South Florida’s largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Geostar, Geotrac, Milestar, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI’s large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information please visit our website at www.tiregroup.com.

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