

Press Release

Contact: Alejandra Troconis FOR IMMEDIATE RELEASE

Tel: 305.455.5516

atroconis@tiregroup.com

TIRE GROUP CONTINUES EXPANDING

December 19, 2011 (Miami, Florida). TGI is pleased to announce its targeted hires for the international and domestic teams.

The international team would like to welcome Enrique Goudie, as Sr. Category Manager (Agricultural, Industrial and OTR). Enrique brings over 20 years of tire-industry experience having been an integral part of positioning the SOLIDEAL brand throughout Latin America and the Caribbean. Sherko Hajrasouli joins TGI as its Territory Manager for the Middle East. Sherko brings a significant amount of commercial experience in the Middle East having worked in varying industries. TGI's most recent hire is Alejandra Troconis as Sr. Marketing Manager. Alejandra joins TGI with extensive domestic and international experience in the areas of communications, marketing, branding, advertising and public relations in the manufacturing industry. "With the hire of Enrique, Sherko and Alejandra, the international team is expanding and allocating professionals to concentrate in specific areas of the business, to target new markets and further solidify our position in our core markets and segments", said Orlando Delgado, SVP Sales and Marketing for TGI.

The domestic team has brought onboard David Morris as Domestic Commercial Manager. David comes to TGI with over 30 years of detailed experience in the Medium and Heavy Duty equipment, as well as forklift/industrial solid pneumatics and cushion press solid tires. Emilio Perez Jr. joins TGI as Territory Manager for Palm Beach County. Emilio brings over 10 years of tire retail and wholesale experience. "The addition of David and Emilio further illustrates our

commitment to expand within South Florida and bring our customers' more solutions and opportunities", said Willie Kramer, VP of Domestic Sales for TGI.

Orlando Delgado, Vice President of Sales and Marketing, affirmed that the expansion of the international and domestic teams are just a part of the global strategy they continue to execute. Delgado, also added that "Each of the individuals we have hired bring their individual expertise and experience in key areas that TGI wants to push and develop".

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates the Penske Corporation (www.penske.com) and McLarty Associates (www.maglobal.com) a leading international strategic advisory firm, Tire Group International LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires and South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information please visit our website at www.tiregroup.com.