

Press Release

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TIRE GROUP INTERNATIONAL ANNOUNCES NEW STRATEGIC PARTNERSHIP

June 1st, 2012 (Miami, Florida). Tire Group International announced today the formation of a partnership with Tire Warehouse, Inc.

Since 1977, Tire Warehouse is a leading distributor of tires, with a focus on the construction, industrial, forestry, earth moving and agricultural segments. Osvaldo Marchante, TGI's V.P. of Business Development said, "Our strategic partnership with Harvey and Rick Malove, along with their key management personnel, will allow TGI to strengthen our position in the fast growing off-the-road market segments".

Tony Gonzalez, CEO of Tire Group International added, "Our new partnership with Transportation Resources Partners (TRP) is positioning us to capitalize on strategic opportunities while continuing to grow our core business. We are pleased to welcome Harvey and Rick, along with their team, to the TGI family. By combining TGI's and Tire Warehouse's experience and capabilities, we will further solidify our long-standing relationships with major OEM's and be able to expand our product offering to our valued customers". Rick and Harvey Malove added, "We are looking forward to our new partnership with TGI. As a result of this partnership, we shall further enhance our main focus of continuing to offer top quality products and services to our customers".

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates, the **Penske Corporation** (www.penske.com) and **McLarty Associates** (www.maglobal.com), a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires as well as South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Kenda, Mickey Thompson and others. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct

shipment to any destination. For more information, please visit our website at www.tiregroup.com.