



## **Press Release**

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**FOR IMMEDIATE RELEASE**

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### **TIRE GROUP INTERNATIONAL & ALLIANCE TIRE GROUP ANNOUNCE EXCLUSIVE DISTRIBUTION AGREEMENT FOR GALAXY BRAND TIRES IN LATIN AMERICA & THE CARIBBEAN**

July 26<sup>th</sup>, 2012 (Miami, Florida). Tire Group International and Alliance Tire Group are pleased to announce that they have entered into a distribution agreement that will allow TGI to exclusively distribute Galaxy branded tires in Latin America and the Caribbean, with exception of Colombia and Ecuador. TGI will offer the whole range of Galaxy's high quality industrial, agricultural and off-the-road tires. TGI will offer both direct factory shipments as well as fill-in from its distribution center in Miami, FL.

President of Alliance Tire Group, Manny Cicero commented, "We are truly excited about this venture with Tire Group International. TGI is the type of company we look to partner with. It has a solid reputation for building brands in Latin America thru a dedicated dealer network and excellent customer service. We have no doubt that our Galaxy brand will be well represented in Latin America".

"We are very excited to be able to expand our brand portfolio, adding one of the best quality specialty tire brands in the market. The addition of the Galaxy brand will allow us to strengthen our position in the industrial, agricultural and OTR segments", said Orlando Delgado, Tire Group International's Senior Vice President of Sales and Marketing. "This new partnership presents a great opportunity for TGI to develop Galaxy's distribution in the replacement market. We are confident this agreement with Alliance Tire Group will represent another step in the right direction in our constant efforts to deliver good quality products and world-class customer service", added Joaquin Gonzalez Jr., Tire Group International's COO.

## **ALLIANCE TIRE GROUP**

Alliance Tire Group specializes in the development, manufacturing, and marketing of tires for Agriculture, Forestry, Construction, Industrial, Earth Moving and OEM applications, under the Alliance, Galaxy, and Primex Brands. Backed by nearly 60 years of experience, Alliance Tire

Group serves customers in 90 countries and offers a full spectrum of products, from basic entry-level tires to a broad range of superior quality value-added products. All of the Group's tires are developed and tested at its advanced R&D centers.

## **TIRE GROUP INTERNATIONAL**

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates, the **Penske Corporation** ([www.penske.com](http://www.penske.com)) and **McLarty Associates** ([www.maglobal.com](http://www.maglobal.com)), a leading international strategic advisory firm, Tire Group International, LLC ([www.tiregroup.com](http://www.tiregroup.com)) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires as well as South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, Geostar, Geotrac, Milestar, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information, please visit our website at [www.tiregroup.com](http://www.tiregroup.com).