

EO Standards Board Appoints Michael Conroy as Chair, Names Krista Hendry and Juan Miguel Moyano as New Members

Expansion of Board strengthens development and maintenance of leading EO100™ Standard

New York, NY (April 18, 2013) – Equitable Origin (EO), the creator of the world's first independent social and environmental performance certification system for the oil and gas industry, announced today several steps toward the reorganization and strengthening of its EO Standards Board, the stand-alone, stakeholder-balanced board that develops, interprets, and revises the EO100™ Standard. EO has appointed Michael E. Conroy, as Chair of the EO Standards (EOS) Board, and has added Krista Hendry, Executive Director of Fund for Peace, and Juan Miguel Moyano, Sustainability Director of ARPEL (Regional Association of Oil, Gas and Biofuels Sector Companies in Latin America and the Caribbean), as members of the EOS Board. E. Paul Sorensen will continue to serve as an EOS Board Member and as Chairman of the EO Board of Directors.

The appointments are for a three-year term, following ratification by the EO Board of Directors. The new composition of the EOS Board is:

- Independent Directors: Michael E. Conroy, Chair, and E. Paul Sorensen
- Industry Directors: Gilbert Squires and Juan Miguel Moyano
- Non-Profit Directors: Krista Hendry and Juan Carlos Jintiach
- Management Director: Malcolm Fox

"I am pleased to accept this new level of responsibility for the EOS Board," stated Conroy. "And I join with the rest of the board in welcoming Krista Hendry and Miguel Moyano to Equitable Origin. We are confident that both appointees will make valuable additions to the EOS Board and will help us to ensure that we maintain a credible, transparent and stakeholder-backed certification system for the oil and gas industry. I would also like to thank Paul Sorensen for the guidance and contributions he provided during his tenure as EOS Chair."

Dr. Conroy is a global expert in market-based certification systems and current chair of the International Board of Directors of the Forest Stewardship Council. As a founding member of the Equitable Origin Board, he has played a crucial role in guiding the development of nearly every aspect of the company. Dr. Conroy is a former professor of Economics and Latin American Studies at the University of Texas at Austin and a former Senior Research Scholar at the Yale School of Forestry and Environmental Studies. He also served as a Senior Program Officer at the Ford Foundation and Program Director for Global Democracy at the Rockefeller Brothers Fund, contributing to the development of global voluntary certification systems such as FSC, Fair Trade Certified, the Initiative for Responsible Mining Assurance (IRMA) and the Global Tourism Sustainability Council. Mr. Conroy is the author of *Branded! How the 'Certification Revolution' Is Transforming Global Corporations*.

Ms. Hendry is the Executive Director of The Fund for Peace (FFP), based in Washington, DC, where she has played a critical role in shifting the organization's focus to building local capacity, utilizing partnerships across sectors, and strengthening FFP's capacity to have a major impact globally through constant innovation, multi-stakeholder collaboration and the use of information technology. Previously, she directed FFP's Human Rights and Business Roundtable, a collaborative multi-stakeholder forum that focuses on issues related to businesses operating in



conflict-sensitive areas. Under Ms. Hendry's leadership, FFP's Sustainable Development and Sustainable Security program has become one of the most innovative of its kind, working with the private sector to support the development and implementation of human rights policies, procedures, trainings, and assessment frameworks primarily in the oil, gas and mining industries. Ms. Hendry currently serves on the Steering Committee of the Voluntary Principles on Security and Human Rights, as a member of the Advisory Board to the Conflict Risk Network, as technical advisor to Company-Community Partnerships for Health Worldwide (CCPHW), and as a Practitioner Affiliate at American University's School of International Service. She received an MBA from Georgetown University and an undergraduate degree from University of Virginia.

Mr. Moyano is the Sustainability Director of ARPEL (Regional Association of Oil, Gas and Biofuels Sector Companies in Latin America and the Caribbean), an international organization of oil, gas and biofuels companies representing over 90 per cent of the sector's operations in Latin America and the Caribbean. He is responsible for the development, coordination and technical implementation of all regional projects and technical reporting on industry-related issues. As an expert on socio-environmental subjects and their relationship to the oil industry, Mr. Moyano has led ARPEL to become the regional industry focal point on sustainability issues for all stakeholders. He has served as a consultant for private industry, as well as for UNESCO, IMO, the World Bank, the US Department of Energy and the Canadian International Development Agency. Mr. Moyano's work has been published in industry journals, and he has spoken widely at national and international seminars and conferences on five continents. He holds a degree in chemical engineering from the University of Uruguay and a Diploma with Distinction in Marine Pollution Chemistry from Liverpool University. He is presently an MBA candidate in Oil and Gas at Middlesex University.

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About Equitable Origin:

Equitable Origin, founded in 2009, is the creator of the world's first independent social and environmental certification, certificate trading and ecolabel system for the oil and gas industry. The EO100™ Standard offers an independently verified global standard for the extractive industries that ensures environmental and biodiversity protection is optimized, local communities benefit socially and economically and consumers reward more responsible exploration and production practices. The Standard focuses on six principles: corporate governance, accountability and ethics; human rights, social impact and community development; fair labor and working conditions; indigenous people's rights; climate change, biodiversity and environment; and project life cycle management. For more information about Equitable Origin, visit: www.equitableorigin.com.

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