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Equitable Origin Introduces New Social & Environmental Standards for Oil & Gas Industry to Indigenous Groups of the Amazon Basin

New York, N.Y. Aug. 18, 2011 - Equitable Origin (www.equitableorigin.com) presented its environmental and social standard (EO100™ Standard) for the oil and gas industry to nine indigenous organizations from Bolivia, Brazil, Colombia, Ecuador, French Guinea, Guayana, Peru, Suriname and Venezuela. The meeting took place at the Coordinating Organization of Indigenous Communities of the Amazon Basin (COICA) Summit in Manaus, Brazil from August 13-18.

“The EO100™ Standard was designed as a way to guarantee improved social and environmental practices in the oil and gas industry and help empower indigenous communities, so it is exciting that it was so enthusiastically received by the leaders of the indigenous organizations,” said David Poritz, Equitable Origin President & CEO.

COICA resolved to formally recognize Equitable Origin in its summit resolution. It is expected to sign a new cooperation agreement in the coming month, reported Poritz.

About Equitable Origin

Equitable Origin (EO) (www.equitableorigin.com) is a stakeholder-based certification system for the oil and gas industry that promotes higher social and environmental standards, greater transparency and more accountability in oil and gas exploration and production. EO delivers a market mechanism for positive change that reduces the social and environmental impact of oil and gas operations, creates a new market for responsibly produced fuels and petroleum-derived products, and empowers consumers and businesses to reward energy companies that achieve certification.



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