

The **Anderson** Group

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FOR IMMEDIATE RELEASE

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THE ANDERSON GROUP ANNOUNCES SALE OF AERIAL WIRELESS SERVICES, LLC *Partnership with management led successful carve-out*

February 26, 2020 –The Anderson Group, LLC announced that Aerial Wireless Services (“AWS”) has been sold to QualTek. QualTek is a leading provider of turnkey telecommunications solutions, including engineering, installation, fulfillment and program management to the North American telecommunications and power sectors.

AWS is based in Bellingham, MA and was established in 2013 when The Anderson Group partnered with CEO Kevin Cunningham to purchase an underperforming/orphaned division of a large company. The Anderson Group and Mr. Cunningham restructured the business, and through Mr. Cunningham’s leadership, grew AWS into a leading infrastructure service provider for wireless operators throughout the Northeast United States. The company specializes in program management, installation and maintenance for wireless and broadband companies throughout the region and is known for maintaining the highest quality and safety standards.

“We enjoyed partnering with Kevin Cunningham to create this exciting business and wish him and QualTek continued success; Kevin was both a partner and a friend, and we have tremendous respect for his, and his team’s, operational ability. We thank Kevin and all of the wonderful people at AWS for their hard work and dedication to the growth and success of AWS,” said Cory Gaffney, Partner at The Anderson Group. “QualTek was great to work with on this transaction. They worked quickly and did not waver from the commitments they made during the transaction process. We have tremendous respect for all that they’ve accomplished in the wireless industry and think that they will be an excellent partner for Kevin and his team into the future.”

About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior Anderson professionals each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Anderson does not have a specific industry focus but typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital and thus avoids investment approval processes, mandates and holding periods. Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information, please visit www.andersongroup.com.