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FOR IMMEDIATE RELEASE

October 30, 2019

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THE ANDERSON GROUP INVESTS IN FK INSTRUMENT

St. Petersburg, FL – The Anderson Group, LLC has acquired FK Instrument Co., Inc., in partnership with existing shareholders, including Erich Klopfer, the company's President. This is Anderson's fifth transaction of 2019 and sixth transaction in the past twelve months.

FK Instrument is an industry leading precision machining business that provides some of the world's most renowned businesses with mission critical components which are required to meet incredibly tight tolerances.

The transaction was a recapitalization of the company's balance sheet to provide sufficient capital in order to drive continued growth under the leadership of Mr. Klopfer, who said, "We found in Anderson a partner who is invested for the long term and shares our vision of achieving growth by challenging the limits of machining performance and reinvesting in cutting edge technologies to meet the needs of a dynamic and innovative customer base."

Anderson Group principal Justin Flood added, "Since our first meeting we have been impressed with the team's ability to produce best-in-class components for a demanding, high-growth customer base, and we are thrilled to be partnered with them for the next phase of growth."

About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Though Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information about The Anderson Group, please visit www.andersongroup.com.