



FOR IMMEDIATE RELEASE

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THE ANDERSON GROUP, LLC PURCHASES POWELL & POWELL SUPPLY, INC.

Bloomfield Hills, Michigan, November, 2006 – The Anderson Group, LLC, a Bloomfield Hills, Michigan based private equity firm, today announced its investment in Powell & Powell Supply Co., Inc. This is Anderson’s fifth new platform investment in the last twelve months.

Based in Fuquay-Varina, North Carolina, Powell & Powell is a supplier of canopies, both stationery as well as portable, and awnings to mass merchants across the country. The company markets under the name King Canopy and its website address is www.kingcanopy.com.

The transaction is another example of Anderson’s philosophy of partnering with management in order to create value for all shareholders. The transaction affected a recapitalization of the company which will allow it to grow and prosper under the continued leadership of Billy Ray Powell. To meet its growth expectations and to continue to drive profitability improvement initiatives, the company intends to expand its business capabilities by acquiring a China-based manufacturing operation in the first quarter of 2007.

About The Anderson Group

Headquartered in Bloomfield Hills, Michigan, The Anderson Group is an operationally-focused private investment company specializing in acquiring and managing manufacturing, distribution and service businesses at the lower end of the middle market. With over 70 years of cumulative investment experience, Anderson principals generally target two types of transactions: turnaround opportunities or special situations investments. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive plan that typically involves the restructuring of a company’s liabilities. Special situation investments consist of opportunities either where smaller, neglected divisions of larger companies seek to break away from their corporate parents or where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after sale. For more information about The Anderson Group please go to www.andersongroup.biz.